

Agenda Item 9.05.B.2
Finance & Facilities Committee

INFORMATION ITEM

Capital Projects & Leases Processed by Staff
March 2016

Date Approved	Project #	Institution	Project Name	Action Category	Budget Change	Revised Budget	Original Approval Date	Revised Building Condition Survey With Close-out
Maintenance Needs Projects using FY 2015-16 Lottery Allocation and Match								
Routine Staff Approvals								
3/2/2016	9522	USC Salkehatchie	2013-14 Maintenance Needs ¹	increase budget	\$388	\$120,388	11/18/2013	-
3/15/2016	9918	Clemson	Douthitt Hills Student Community Construction ²	change source of funds	\$0	\$212,652,000	5/6/2014	-
3/17/2016	9831	MUSC	Parking Garage #1 Structural, Waterproofing & Masonry Repairs ³	increase budget	\$1,723,750	\$1,750,000	12/7/2015	-
3/18/2016	9517	USC Beaufort	Hilton Head Island Land Acquisition for a Hospitality Management Facility ⁴	revise scope	\$0	\$20,000	3/16/2015	-
Close-Outs								
3/2/2016	6056	USC Columbia	Athletic Village Infrastructure Development Construction	decrease budget, close project	(\$1,433)	\$16,598,567	5/1/2008	-
3/2/2016	6088	USC Columbia	Softball Stadium Construction	decrease budget, close project	(\$1,889)	\$7,998,111	5/5/2011	-
3/2/2016	6095	USC Columbia	1101 George Rogers Boulevard Acquisition	decrease budget, close project	(\$19,800)	\$5,280,200	2/15/2012	-
3/2/2016	9521	USC Salkehatchie	Deferred Maintenance 2012	decrease budget, close project	(\$388)	\$177,418	11/28/2012	-
3/15/2016	9833	MUSC	Air Cooled Chillers Replacement	cancel project	(\$705,650)	\$0	10/21/2015	-

¹To allow the University to re-allocate the \$388 balance remaining in H38-9521 so this project can close out.

²To bring the project budget in line with the bond insurance amounts approved by SFAA. (1) An \$8 million amendment to an existing authorization to issue not exceeding \$183 million in Higher Education Revenue Bonds, and (2) a reduction to a previously approved \$13 million issuance of State Institution Bonds to an amount not exceeding \$6.5 million.

³To proceed with Phase II full design and construction. These funds supersede CHE approval authority; therefore, the project is staff approved.

⁴To allow the University to acquire the property.

Leases Processed by Staff

March 2016

Date Approved	Action	Institution	Project Name	Purpose/Additional Info	Rates	Term
3/18/2016	Lease	Clemson	Center for Risk Engineering and Systems Analytics (RESA)	Provide 5,400 SF of office space in Greenville for RESA to establish a national resource center, as well as provide technical and research services for industry partners	Total Lease Cost - \$378,000; Annually - YR1 \$124,200, YR2 \$125,982, YR3 \$127,818	3 years (7/1/2016 - 6/30/2019)